

GIOA CONFERENCE AGENDA — 2012

Wednesday, March 21, 2012

Pre-Conference Workshop

(Conference Held in EAST Ballrooms 6, 7, 8 next to Buffet)

8:00 am	Registration and Buffet Breakfast
8:30 am	Economic Indicators 101 With the hundreds of economic indicators, the presenter will share which ones are most important and should be on your radar. The presenter will also show where the data can be found without a Bloomberg system. Sharon Stark, Sterne Agee
9:15 am	QED/DST Global Solutions
9:30 am	Repos Repurchase agreements – they seemed like a simple form of short-term borrowing until they brought down the likes of Lehman Brothers and MF Global. This session will focus on understanding the mechanics of repos including the uses of repo, the implied repo rate, collateral, tri party versus deliverable, counterparty risk, margin requirements, and their use in managing a bank's balance sheet. Shane Lawlor, State Street
10:15 am	Moody's Investors Service
10:30 am	Refreshment Break
10:45 am	Sungard Presentation
11:00 am	Money Market Instruments The speaker will talk about the short-rate outlook for 2012. He will present the demand and supply factors that the money market investors will be facing amid the different factors influencing the short-rates market. He will explain the dynamics of Libor-OIS, funding, repurchase rates, issuance and other key determinants that will affect money market rates. He will also touch on money market regulatory reform and how this might bring changes to the industry. Joseph Abate, Barclays Capital
11:45 am	Standard & Poor's Presentation
12:00 pm	BondEdge Solutions Presentation
12:15 pm	Lunch Provided <i>Monte Carlo Terrace (Main entrance/East side)</i>
1:15 pm	Clearwater Analytics Presentation
1:30 pm	Duration Management / Return Strategies Fixed Income investors can use several tools to assess value in bonds. But maximizing returns can be particularly challenging in a low rate environment. Using spread products can be an effective way to enhance returns, but are investors being adequately compensated to take on additional risk. The speaker will delve into these topics, highlight strategies to better manage duration allocation and recommend ways to maximize returns in a low rate environment. Subadra Rajappa, Morgan Stanley

2:15 pm	MarketAxess Presentation
2:30 pm	Sympro Presentation
2:45 pm	Refreshment Break
3:00 pm	Fitch Ratings Presentation
3:15 pm	Roundtable Discussions
4:00 pm	Pre-Conference Workshop Concludes
5-8 pm	Welcome Cocktail Reception (All Attendees) Mingle with other attendees for cocktails and hors d'oeuvres in a relaxed atmosphere outside on the Terrace overlooking the lights of the Las Vegas Strip. <i>Monte Carlo Terrace (Main entrance/East side)</i>

Thursday, March 22, 2012

(Conference Held in EAST Ballrooms 6, 7, 8 next to Buffet)

7:15 am	Registration Starts — Full Buffet Breakfast
8:00 am	Founder's Welcome Rick Phillips, President FTN Main Street Advisors President's Welcome Laura Glenn, CFA Portfolio Officer, State of Georgia
8:15 am	Economic Update (1) A GIOA favorite will discuss the current state of the economy and lend insight into the Fed's view of the issues affecting both domestic and global demand. Michael F. Bryan (Mike) Federal Reserve Bank of Atlanta
9:30 am	Political Update With the continuously changing environment of rules and regulations being made in Washington D.C., it's important to know how these changes will affect you and what will be coming down the pipe next. Representatives that monitor the developments from the capital city will discuss rules and regulations that affect us all as well as what they see for the future of our industry. Joanne Medero, BlackRock Andy Blocker, UBS
10:30 am	Refreshment Break

(continued on reverse)

Thursday, March 22, 2012 (continued)

10:45 am **Investing in Supranationals Panel Discussion**
With federal agency issuance projected to continue declining, investors are looking for potential high-grade issuers to diversify their portfolios' holdings. Representatives from a few of the Supras will give information regarding their entities.

Moderator:

Jamie Stirling, Managing Director, Co-Head Frequent Borrower Group, RBS

Panel:

George Richardson, Head of Funding, World Bank
Evelyn Hartwick, Senior Financial Officer, International Finance Corp
Laura Fan, Head of Funding, Inter-American Development Bank

11:45 am **Pension Update**
Public pension funds have received a great deal of scrutiny the past few years. The speaker will discuss the current investment climate for PERS funds, decreasing underfunding of the funds, and other current topics facing many government employee pensions.

Bob Maynard, Public Employee Retirement System of Idaho

12:30 pm **Lunch Provided**

Monte Carlo Terrace (Main entrance/East side)

2:00 pm **Counterparty Analysis**
In the current economic environment we find ourselves in, it's more important than ever to know who you're doing business with. The speakers will discuss common metrics used to determine the overall strength of a counterparty as well as how the counterparties you enter into transactions with use your money to fund their operations.

Kirk Malmberg, Federal Home Loan Bank Atlanta
Hampton Smith, BNP Paribas

3:00 pm **Book Yield Strategies**
Bond fund managers are typically measured on a total-rate-of-return basis while public entities are generally book yield investors. The fundamental differences between how total return investors and book yield investors measure performance and risk can drive very different investment frameworks. What are the main differences between these two investor types and their investment styles? We look at some specific strategies for book yield investors to consider.

Garret Sloan, Wells Fargo Securities

3:45 pm **Refreshment Break**

4:00 pm **Using Social Media**
Keeping abreast of investment developments includes staying tuned via today's modes of communication. The question is rapidly moving from "if" we should use social media to "how" we should use social media. This session will provide an update of the regulations regarding best practices as well as tools that will help you lay the foundation for creating social media guidelines for your agency.

Susan Munson, CEO, Fixed Income Live

4:45 pm **Thursday Session Ends**

5:30 - 8:00 pm **March Madness Get-Together**
Big-screen basketball, food, and fun! A great opportunity to get to know your public investment peers and broker community.

**The Pub at Monte Carlo
(Located on the Street of Dreams)**

Friday, March 23, 2012 (Conference Held in EAST Ballrooms 6, 7, 8 next to Buffet)

7:30 am **Registration Starts
Full Buffet Breakfast**

8:00 am **Economic Update (2)**
Dr. Ratajczak, a leading econometric forecaster, will give his energetic assessment of the U.S. economy and provide his forecast of national and financial conditions.

Dr. Donald Ratajczak, Morgan Keegan

9:00 am **Municipal Bonds: Issuance and Investing**
This session will examine the process of issuing municipal debt as well as look at municipal bonds as a viable investment option for public fund portfolios.

Todd L. Barnes, RW Baird
Ryan Nelson, CFA, Baird Public Investment Advisors

9:45 am **Refreshment Break**

10:00 am **Fraud**
Online fraud conducted by organized criminals is not a new phenomenon, and most of the conditions that prolonged these crimes ten years ago, exist today to some degree. This presentation will quickly cover the evolution of online fraud in the financial sector, conditions that support the schemes and how true public/private partnerships can start to chip into this criminal infrastructure.

Michael West, Fidelity Investments

11:00 am **Conference Concludes**
