

## **CHIEF INVESTMENT OFFICER**

### **State of New Mexico Public Employees Retirement Association**

PERA New Mexico is a multi-employer public pension plan serving 90,000+ members with an externally managed portfolio of approximately \$13.4 billion. Under the direction of the Executive Director, and working collaboratively with the PERA Board of Trustees (Board), the Chief Investment Officer (CIO) is responsible for the overall management and administration of the PERA investment program, including a voluntary deferred compensation plan covering approximately 17,000 employees. The CIO has extensive latitude for initiative and independent judgment.

The CIO is responsible for working closely with the Investment Committee and the Board, as well as maintaining effective communications and relationships with legislative oversight bodies, PERA investment advisors and consultants. The CIO is expected to provide leadership in strategic planning, execution of the Board's Investment Policy and management of Investment staff while maintaining a high level commitment to ethical management, governance and business practices.

#### **Education and Experience:**

- Master's degree in Finance, Economics or Business Administration required
- A CFA or CAIA designation is strongly preferred
- Experience working collaboratively with Board of Trustees
- Seven years of progressively responsible experience as a CIO or a senior member of an investment team for a large, complex investment portfolio with multiple asset classes for a pension plan, endowment or related financial institution
- Experience working with a public pension plan with assets of at least \$5 billion and a demonstrated record of portfolio growth preferred
- Significant experience managing a staff of skilled financial professionals
- Broad understanding of institutional investing, modern portfolio theory, advanced portfolio construction and risk management skills
- Fundamental accounting skills and experience working with actuaries is preferred

#### **Misc:**

- The position is based in the Santa Fe, NM office of PERA and reports to the Executive Director

- This is a policy making exempt, at-will position
- Salary range is \$150,000 to \$210,000

**To Apply:**

Please send a current resume and cover letter by 5:00 p.m. (MST), Friday, September 20, 2013 to Susan Pittard at Public Employees Retirement Association of New Mexico, P.O. Box 2123, Santa Fe, NM 87504-2123. Applications may also be emailed to [susan.pittard@state.nm.us](mailto:susan.pittard@state.nm.us). Only candidates chosen to participate in interviews will be contacted.

**PERA New Mexico is committed to the principles of equal employment and workforce diversity.**