

WELCOME

20th Annual Conference

**GOVERNMENT
INVESTMENT
OFFICERS
ASSOCIATION**

March 12-14, 2025
At Park MGM, Las Vegas



REGISTRATION CHECK IN

Government Attendees

Tuesday, March 11th
4:00-6:00pm | Early Registration
Presidio 1

Wednesday, March 12th
7:30-8:00am | Registration
Presidio 1

Corporate Attendees

Wednesday, March 12th
3:00-4:00pm | Early Registration
Presidio 1

Wednesday, March 12th
5:30-6:30pm | Registration
Nomad Pool

Please come to check in
prepared with your
registration QR code.
QR code can be found in your
confirmation email or in your
Eventsquid account.



Scan here to access your Eventsquid
account and the conference website.

Wednesday, March 12th

7:30-8:00am Buffet Breakfast | Griffith

8:00-8:30

BEGINNING/INTERMEDIATE GOVERNMENT PEER-TO-PEER

Presidio 2-3
1.5 CPE Credits
(Finance)

Moderator: Nicole Muegge - GIOA Past-President, Accounting Supervisor, Olympia School District

ADVANCED GOVERNMENT PEER-TO-PEER

Presidio 4-5
1.5 CPE Credits
(Finance)

Moderator: Hubie White - GIOA President, Chief Investment Officer, City and County of San Francisco

8:30-10:00

WELCOME TO INVESTMENTS

Presidio 2-3
1.5 CPE Credits
(Finance)

New to the public fund investing space? In this session, we will discuss bond fundamentals, buying and selling bonds, accounting for investments and even throw around some bond lingo. A board game will be involved so come prepared to apply what you learned!

Speakers: Laura Glenn, CFA - GIOA Corporate Liaison Director; Senior Director, Investment Advisory Services, Public Trust Advisors

Moderator: Tonya Dazzio – GIOA Cofounder, Director, Advisory Services, Meeder Public Funds

BLOOMBERG BONANZA PORTFOLIO

Presidio 4-5
1.5 CPE Credits
(Finance)

A Bloomberg system can be a valuable tool for a government investment program. GIOA board members will discuss and present some of the best functions, screens, and features they use to manage their portfolios.

Speakers: GIOA Board

Moderator: Shawn Nydegger - GIOA President-Elect; Director of Investments, Idaho State Treasurer's Office

10:00-10:30am Refreshment Break - Balboa

10:30-11:45

BOND MATH

Presidio 2-3
1.5 CPE Credits
(Finance)

An intuitive approach to the math behind duration and convexity, the basic metrics of interest rate risk management.

Speakers: Hunter Hill - Managing Director, Head of Agency Debt Trading, StoneX

Moderator: Laura Glenn, CFA - GIOA Corporate Liaison Director; Senior Director, Investment Advisory Services, Public Trust Advisors

CORPORATE BONDS

Presidio 4-5
1.5 CPE Credits
(Finance)

Are you fearful of corporate bonds? Do you feel that you do not have time for fundamental analysis? Since most state & local governments are buy and hold investors, and not total return accounts, corporates may be less risky than you think.

Speaker: Stephen Bennett - Vice President, Mischler Financial

Moderator: Hubie White - GIOA President, Chief Investment Officer, City and County of San Francisco

11:45-1:00pm Diamond Sponsor Lunch - Griffith

1:00-2:15

Presidio 2-3
1.5 CPE Credits
(Finance)

MEASURE WHAT MATTERS

The goal of an investment program is the constant pursuit of excellence, not perfection! Those involved in managing the investment program are not expected to time the market or know cash flow details to the dollar. The goal is excellence in the three primary objectives of safety, liquidity, and income. This session will focus on measuring and managing the most important aspects of the investment program to enhance your optimal success for the taxpayers of your entity.

Speakers: Rick Phillips - GIOA Founder, Chief Investment Strategist, Meeder Public Fund; Greg Whipple - Director of Sales, Clearwater Analytics

Moderator: Jason Carini - GIOA Treasurer; Rogers County Treasurer

Presidio 4-5
1.5 CPE Credits
(Finance)

AGENCY COMMERCIAL MORTGAGE-BACKED SECURITIES

As GSE bond issuance remains subdued, some investors have picked up spread in the ACMBS market. In this session, we will walk through the basics of the ACMBS market: the issuers, pricing conventions, typical investors, structures, and trading patterns.

Speakers: Tim Garrett - Director CMBS Trading, TD Securities; Michael Kahn - US Fixed Income Sales, TD Securities

Moderator: Shawn Nydegger - GIOA President-Elect; Director of Investments, Idaho State Treasurer's Office

2:15-2:45 Refreshment Break - Balboa

2:45-4:00

Presidio 2-3
1 CPE Credit
(Finance)

BUILDING YOUR PORTFOLIO

In times of market volatility and evolving Fed policy, it can be easy to fall into a habit of trying to time the market and lose sight of what is best for your portfolio. This session will discuss portfolio fundamentals and the current rate environment to give attendees key takeaways for how to build their portfolio.

Speaker: Rachel Woods - SVP, Managing Director, Institutional Strategies and Analytics, BOK Financial

Moderator: Arthur Whitten - GIOA Secretary; Director, Washington State University

Presidio 4-5
1 CPE Credit
(Finance)

THE INVESTMENT CYCLE CONTINUES

The Fed is now in an easing cycle and that has important implications for how your portfolio is positioned. We will discuss the current environment and how to best position your portfolio for this phase of the cycle.

Speaker: Vinny Bleau - Director, Fixed Income Capital Markets, Raymond James

Moderator: Nicole Muegge - GIOA Past-President, Accounting Supervisor, Olympia School District

Pre-Conference Concludes

JOIN US FOR A WELCOME RECEPTION AT
NOMAD POOL

Wednesday | 5:30–7:30pm



A casual evening poolside with scrumptious food and drinks.
Mingle and meet up with friends, both old and new.
Please bring your GIOA badge to get in
and a jacket if the weather is cool.

8:15-9:00am Buffet Breakfast | Griffith

9:00-9:15

Presidio 2-5

WELCOME AND OPENING REMARKS, RECOGNITION OF CGIP AND INVESTMENT POLICY CERTIFICATION

Rick Phillips - GIOA Founder; Chief Investment Strategist at Meeder Public Funds

Hubie White - GIOA President; Chief Investment Officer at City and County of San Francisco

9:15-10:30

Presidio 2-5

1 CPE Credit

(Economics)

KEYNOTE SPEAKER

With a new administration in Washington D.C., potentially sticky or higher inflation, and the Federal Reserve projected to cut rates more, we will discuss what may be ahead for interest rates, the economy, and other markets.

Speaker: Jim Bianco - President and Macro Strategist, Bianco Research

Moderator: Rick Phillips - GIOA Founder, Chief Investment Strategist, Meeder Public Funds

10:30-11:00 Break - Balboa

11:00-12:00

Presidio 2-5

1 CPE Credit

(Finance)

BEYOND TOTAL RETURN

If a public fund is in fact not a pension fund, then why does current practice promote the same performance measures? This session looks beyond typical pension fund and Wall Street performance measures toward an independent framework for how to evaluate and measure a public fund investment program.

Speaker: Ben Finkelstein - Managing Director, Fixed Income, RW Baird

Moderator: Rick Phillips - GIOA Founder, Chief Investment Strategist, Meeder Public Funds

12:00-1:30 Lunch - Griffith

1:00-2:30

Presidio 2-5

1 CPE Credit

(Economics)

PROFESSIONAL DEVELOPMENT

Learn how to use March Madness to spark bigger conversations that lead to your own wins at work. By analyzing professional game-winning moments, we can learn how to enhance communication skills, build relationships, and approach critical conversations effectively. These strategies can be applied to various professional settings, from sales to networking, to achieve greater success.

Speaker: Jen Mueller - Talk Sporty to Me Speaker and Author

Moderator: Nicole Muegge - GIOA Past-President, Accounting Supervisor, Olympia School District

2:30-3:00 Refreshment Break - Balboa

3:00-4:00

Presidio 2-5

1 CPE Credit

(Finance)

WASHINGTON D.C.'S IMPACT ON RATES AND REGULATION

With many changes happening in Washington, the panel will discuss the potential impact on interest rates, financial market regulations, tariffs, and an overview of near-term policy initiatives from the new administration and Congress.

Speakers: Congressman Michael Baumgartner (former Spokane County Treasurer)

Daniel Krieter, CFA - Director BMO Capital Markets

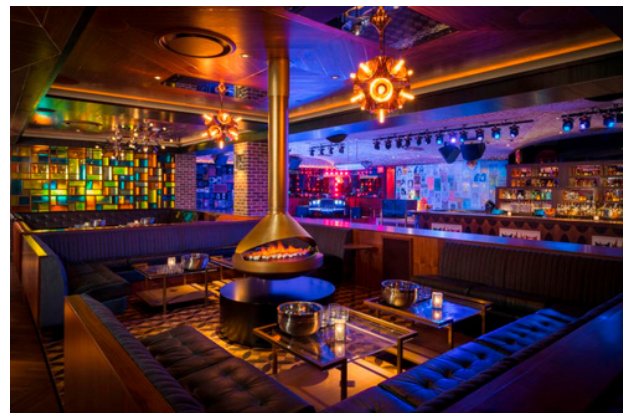
Tom Ceusters - Director of Treasury Market Operations, World Bank

Moderator: Arthur Whitten - GIOA Secretary; Director, Washington State University

JOIN US FOR A SPORTS THEMED NIGHT AT

ON THE RECORD

**PARK MGM SPEAKEASY CLUB
THURSDAY | 5:30-8:00PM**



Wear your favorite sports team apparel and get ready to talk sports with your colleagues while enjoying food, drinks, and dancing!

Please make sure you bring your ID to prove you are 21+ and your **GIOA conference badge**.

8:30-9:00 Continental Breakfast | Griffith

9:00-10:00

Griffith 1-3
1 CPE Credit
(Personal
Development)

PEER-TO-PEER DISCUSSION FOR GOVERNMENT ATTENDEES

Always a popular session! Take this opportunity to discuss what you've learned at the GIOA Conference with your peers from around the country. We will be chatting about best practices and other important information to take back home. Make sure to bring your Investment Policy and investment reports for reference.

Moderator: Jason Carini - GIOA Treasurer; Rogers County Treasurer

9:00-10:00

Griffith 1-3
1 CPE Credit
(Personal
Development)

PEER-TO-PEER DISCUSSION FOR CORPORATE ATTENDEES

Take this opportunity to discuss your perspective on working with government investment programs and trends you are seeing in the marketplace.

Moderator: Laura Glenn, CFA - GIOA Corporate Liaison and Past President; Director, Investment Advisory Services at Public Trust Advisors

Thanks for coming!
We look forward to seeing you next year!
March 10-13, 2026

GIOA BOARD MEMBERS

President - Hubert R White, III CFA, CTP

Chief Investment Officer at City and County of San Francisco Office of the Treasurer and Tax Collector

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President Elect - Shawn Nydegger, CGIP

Director of Investments at Idaho State Treasurer's Office

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Secretary - Arthur J. Whitten

Assistant Director of Treasury at Washington State University

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Treasurer - Jason Carini

Rogers County Treasurer

(918) 261-4309 | jcarini@rogerscounty.org

Past President - Nicole D. Muegge, CTP, CGIP

Accounting Supervisor, Olympia School District

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President Emeritus - Rick Phillips

GIOA Founder, Chief Investment Strategist at Meeder Public Funds

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Emeritus Board Member - Tonya Dazzio

GIOA Founder, Director, Advisory Services at Meeder Public Funds

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Corporate Liaison Director - Laura Glenn, CFA

Director, Investment Advisory Services at Public Trust Advisors

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Executive Director - Breck Day

GIOA Executive Director

(702) 349-7445 | admin@gioa.us

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the GIOA board!



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